RETIRE SMART WITH HDFC RETIREMENT SAVINGS FUND



Meet Verma'ji, a 50-year-old travel enthusiast. In his college days, he would vanish for weeks after exams, exploring mountains or venturing into unknown places on his motorbike. Unfortunately, the demands of his work-life schedule have restrained such adventures for the past 25 years. However, Verma'ji harbors plans to revive his passions post-retirement.

Verma'ji is not alone; many individuals, like him, have nurtured dreams that couldn't find time amidst their busy lives. Retirement emerges as a golden opportunity to turn these dreams into reality. Thus, preparing for retirement becomes paramount from the early days of earning, and it's never too late until retirement knocks on the door. Let's delve into the reasons that underscore the importance of retirement planning.

WHY PREPARE FOR RETIREMENT?

- **Increased life expectancy demands financial security.**
- **Lifestyle expenses persist post-retirement.**
- **Inflation escalates the cost of living yearly.**
- **Limited social security benefits in India.**
- **Traditional retirement funds may fall short.**
- **Unforeseen expenses and post-death donations require financial foresight.**
- **Extended education and shortened professional careers underscore the need for retirement planning.**
- **Shift from joint to nuclear families necessitates individual financial planning.**

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Choosing Where to Invest:

Conventional retirement funds might not suffice to provide the needed financial support for a comfortable retirement. The solution lies in equity investment, which has consistently outperformed other benchmark asset classes and inflation over the long term.

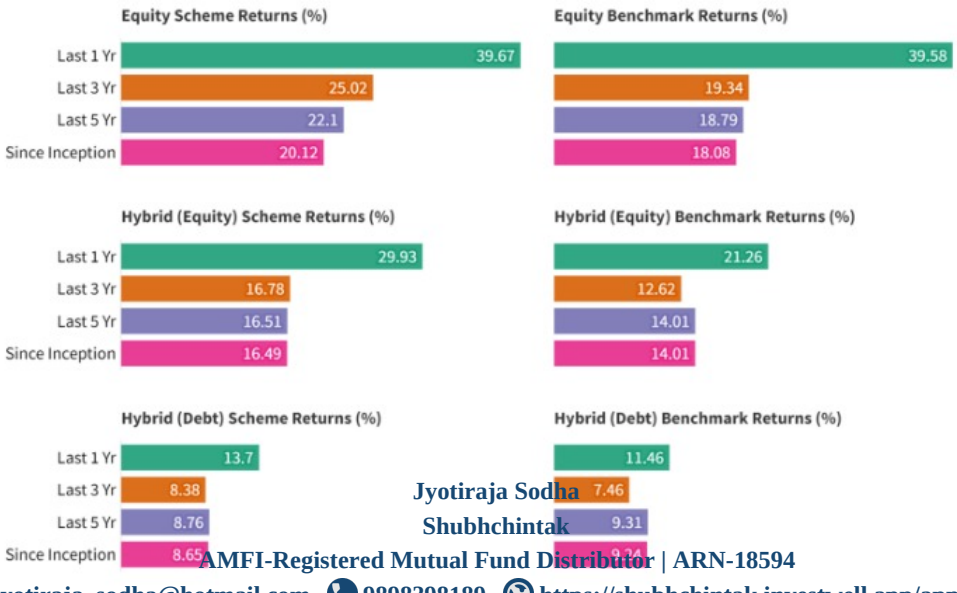
The proficiency of professional fund managers, the diversification advantages, and the stability of rupee cost averaging make Mutual Funds a compelling choice over direct equity investment.

Introducing HDFC Retirement Savings Fund:

- Open-ended retirement-oriented Mutual Fund with a 5-year lock-in or till retirement age (whichever is earlier).
- Tailored for long-term retirement corpus building.
- Offers three plans based on age and risk profiles: Equity Plan, Hybrid Equity Plan, Hybrid Debt Plan.
- Each plan managed as a separate portfolio.
- Eligible for tax benefits under Section 80C.
- Backed by HDFC AMC's 22-year track record.



Past Returns of HDFC Retirement Savings Fund



Source: HDFC MF Factsheet • Returns as of February 29, 2024. Scheme Returns displayed above are of regular plans.

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Risk:

However, it's essential to acknowledge the inherent risks associated with equity investments. While the HDFC Retirement Savings Fund is well-diversified and provides custom portfolios catering to various risk appetites, investors should carefully evaluate their tolerance for risk before making lump-sum or SIP investments.



Conclusion:

In conclusion, preparing for retirement is a critical endeavor, best initiated early in life but never too late to start. The HDFC Retirement Savings Fund not only aids in accumulating a corpus for retirement but also offers tax exemptions under Section 80C. With multiple portfolio options to suit different risk profiles and a lock-in period discouraging premature withdrawals, this fund provides a comprehensive solution for retirement planning. Don't delay; initiate your investments today and reach out for a personalized retirement preparation proposal. Your retirement dreams await realization.

Disclaimer: The information provided in this article is for informational and educational purposes only and does not constitute financial advice, investment recommendations, or an offer to buy or sell any securities. Past performance is not indicative of future results, and investment outcomes may vary. Investors should carefully consider their financial goals, risk tolerance, and investment horizon before making any investment decisions. Investing in financial markets, including mutual funds, involves inherent risks, and there is no assurance of profit. The value of investments can fluctuate based on market conditions, economic factors, and other external influences. The specific investment objectives, strategy, and policies of HDFC Retirement Savings Fund mentioned in this article are based on available information and are subject to change. Mutual Fund investments are subject to market risks. Please read the scheme related documents carefully before investing.

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